

WIND LLC
FINANCIAL PROJECTIONS
FORECAST FOR THE PERIOD BEGINNING JANUARY 1, 2008 AND ENDING DECEMBER 31, 2027

TAX CREDIT EQUITY INVESTOR BENEFITS SCHEDULE

Year	Capital Contributions	Energy Tax Credits	Cash Distributions	Cash Distributions and Credits	Annual Return	Cumulative Return	Income (Losses)	Tax Savings (Costs)	Annual Net Benefits	Annual IRR	Ending Capital Account
1 2008	\$ 2,300,000	\$ 79,135	\$ 40,758	\$ 119,893	5.21%	5.21%	\$ (854,557)	\$ 378,230	(1,881,012)		\$ 1,404,684
2 2009	-	160,644	105,933	266,577	11.59%	16.80%	(1,330,557)	626,339	732,271		(31,805)
3 2010	-	163,054	124,795	287,849	12.52%	29.32%	(723,079)	416,131	540,926	-23.49%	(879,679)
4 2011	-	165,500	34,446	199,946	8.69%	38.01%	(456,268)	325,193	359,640	-7.57%	(1,370,394)
5 2012	-	167,982	39,135	207,117	9.01%	47.02%	(441,356)	322,457	361,592	2.75%	(1,850,884)
6 2013	-	170,502	43,900	214,402	9.32%	56.34%	(165,912)	228,571	272,471	7.94%	(2,060,697)
7 2014	-	173,059	48,743	221,802	9.64%	65.98%	108,657	135,029	183,772	10.50%	(2,000,783)
8 2015	-	175,655	53,664	229,320	9.97%	75.95%	121,568	133,106	186,771	12.49%	(1,932,879)
9 2016	-	178,290	58,666	236,956	10.30%	86.25%	135,212	130,966	189,631	14.02%	(1,856,333)
10 2017	-	180,964	63,747	244,712	10.64%	96.89%	149,808	128,531	192,279	15.20%	(1,770,272)
11 2018	-	91,839	3,627	95,466	4.15%	101.05%	8,696	88,796	92,423	15.65%	(1,765,203)
12 2019	-	-	3,903	3,903	0.17%	101.21%	87,715	(30,700)	(26,797)	15.54%	(1,681,392)
13 2020	-	-	4,184	4,184	0.18%	101.40%	123,904	(43,366)	(39,183)	15.40%	(1,561,671)
14 2021	-	-	4,469	4,469	0.19%	101.59%	137,520	(48,132)	(43,663)	15.26%	(1,428,620)
15 2022	-	-	4,758	4,758	0.21%	101.80%	152,212	(53,274)	(48,516)	15.12%	(1,281,166)
16 2023	-	-	5,053	5,053	0.22%	102.02%	179,699	(62,895)	(57,842)	14.97%	(1,106,519)
17 2024	-	-	5,352	5,352	0.23%	102.25%	216,173	(75,660)	(70,309)	14.80%	(895,698)
18 2025	-	-	5,655	5,655	0.25%	102.50%	235,111	(82,289)	(76,634)	14.64%	(666,243)
19 2026	-	-	5,964	5,964	0.26%	102.76%	255,701	(89,495)	(83,532)	14.48%	(416,505)
20 2027	-	-	6,277	6,277	0.27%	103.03%	278,089	(97,331)	(91,054)	14.32%	(144,693)
Sale			51,410	51,410	2.24%	105.26%	196,103	(68,636)	(17,226)	14.30%	-
	<u>\$ 2,300,000</u>	<u>\$ 1,706,624</u>	<u>\$ 714,439</u>	<u>\$ 2,421,063</u>	<u>105.26%</u>		<u>\$ (1,585,561)</u>	<u>\$ 2,261,570</u>	<u>\$ 676,010</u>		